

NORTH CAROLINA RATE BUREAU

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October 21, 1997

CIRCULAR LETTER TO ALL MEMBER COMPANIES

**Re: Workers Compensation Insurance
Item R-1341 - 1997 Update to Retrospective Rating Plan Parameters**

The Bureau has adopted and the North Carolina Commissioner of Insurance has approved a proposal to update the State and Hazard Group Severity Relativities of the Retrospective Rating Plan.

The attached [Filing Memorandum](#) describes the background of the filing and includes the hazard group relativities that have been approved for use in North Carolina.

Please note that the revised hazard group relativities for North Carolina have been approved effective October 16, 1997, applicable to new and renewal business only.

Very truly yours,

Jerry G. Hamrick

Workers Compensation Manager

JGH:lm

[Enclosure](#)

C-97-9